

Charting
the course for
**INDIA'S
FUTURE**



A new era **dawns**

The dawn of a new era is upon us. As India stands on the precipice of a monumental shift in its economic and employment landscape, there's an echoing sentiment: To fuel our nation's future, we need to establish over 10 lakh new enterprises. Why? Because these small and medium enterprises will be the linchpin in addressing our impending job demands.

Now, more than ever, we look to the wise words of our founder:



"Prosperity of any state or country depends not on its big businesses but the growth of small businesses. We want entrepreneurship to happen not just in big cities but in every district and every small town in our country."

- **Ravi Venkatesan**, Founder - GAME

As the days unfold, this vision steers our path, guiding every initiative we undertake, every partnership we forge.

A Leap **Forward**

NGAP's inaugural cohort takes off

October 2023 has seen a ground-breaking partnership between SIDBI & the Global Alliance for Mass Entrepreneurship (GAME), with the launch of the NBFC Growth Accelerator Program (NGAP).



Designed as a beacon for smaller NBFCs, this initiative promises not just access, but a holistic approach to institutional funding. Through a meticulously crafted five-month journey, these NBFCs will dive deep into mentorship, spanning Risk, Operations, Governance, to Technology.

"The program is fundamentally about the capacity building of small but deserving NBFCs. By enabling NBFCs to get institutional funding, we're

...deserving NDFs. By enabling NDFs to get institutional funding, we're set to amplify the fund flow for the MSME sector." This is not just an accelerator, but a transformative step towards reshaping the lending landscape and supercharging the ambitions of India's micro enterprises."

- **Sivasubramanian Ramann**,
Chairman & Managing Director, SIDBI

Introducing MSEM

Shaping Maharashtra's Entrepreneurial Future

We're thrilled to announce our partnership with the Maharashtra Government to launch the **Maharashtra State Entrepreneurship Mission (MSEM)**.



This ground-breaking initiative focuses on fostering entrepreneurship from grassroots to boardrooms, empowering women entrepreneurs, simplifying business processes, and harnessing the potential of sunrise sectors.

MSEM Focus Areas

MSEM is not just an economic endeavour; It's about creating over 10 lakh new job opportunities, fostering a robust entrepreneurial ecosystem, and making Maharashtra a beacon of entrepreneurial success. To achieve this, MSEM focuses on several key areas:



District Convergence

Focusing on a district as a unit by bringing together the resources needed to foster a vibrant entrepreneurship ecosystem.

[Learn more](#)



Women Economic Empowerment

Advancing women from low-income households with the platform economy

[Learn more](#)



Ease of Doing Business

Working to create a simplified and reduced regulatory environment for operating business.

[Learn more](#)



Growtherator

Catalyzing growth through tailored mentorship, resources, and growth strategies for entrepreneurs.

[Learn more](#)

"The growth engine of Industries in Maharashtra is recognised at a national level. Through the "Maharashtra State Entrepreneurship Mission," it is believed that entrepreneurs will be nurtured, leading to the creation of a skilled workforce and significant job opportunities. This initiative will also fortify the small, medium, and micro-enterprise sector in the State, which plays a crucial role in India's development."

- **Devendra Fadnavis**,
Hon'ble Deputy Chief Minister,
Government of Maharashtra

Empower Together

We believe in co-creation and collaboration. As we embark on this

ambitious journey, we invite all stakeholders, thought leaders, and entrepreneurs to join hands. Your insights and expertise can shape the future of Maharashtra's economy and India as a whole.

[LEARN MORE](#)

MOU with FISME

We are excited to partner with the Federation of Indian Micro and Small & Medium Enterprises (FISME) to work together on specific initiatives, interventions and programs for the betterment of MSME in the country.

The focus of our partnership will be on Delayed Payments, Ease of Doing Business, certain specific joint research projects and arbitration and grievance redressal advisory.

"Our legacy and knowledge of more than five decades working with micro, small, and medium entrepreneurs, combined with the partnerships, alliances and wherewithal of the Global Alliance for Mass Entrepreneurship provides a strong base to scale MSMEs across the length and breadth of India. Whether it is access to finance, delayed payments, regulatory understanding and compliance, or bringing renewable energy to the nation's MSME base, we intend for this partnership to provide fillip to these initiatives."

- Anil Bhardwaj,
Secretary General, FISME



Global Alliance For
Mass Entrepreneurship

No.73/42, 41st Cross, 8th Block, Jayanagar,
Bangalore, Karnataka, India - 560082



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