



# 77 YEARS OF INDIA'S MSME INDUSTRY

## 1948 FOUNDATION

- Formation of the Industrial Policy Resolution
- Focus on cottage and small-scale industries
- 7% of GDP from small-scale industries

## EARLY GROWTH 1960s

- Introduction of supporting policies and institutions
- Establishment of Small Industries Development Organization (SIDO)
- Increase in small-scale production units

## 1980s TECH INTEGRATION

- Introduction of modern technology in small-scale sectors
- Policy to boost exports from small industries
- Focus on skill development

## LIBERALIZATION 1991

- Foreign investment facilitated
- Support for technology upgradation
- Promoting competitiveness and efficiency

## 2000s INCLUSIVE GROWTH

- MSME Development Act, 2006
- Implementation of the Credit Guarantee Scheme
- Emphasis on inclusive growth and employment generation

## 2010s-TODAY DIGITAL TRANSFORMATION

- Introduction of Udyog Aadhar
  - MSME Sambandh & MSME Sampark portals
  - Digital lending platforms
- Increased access to global markets



From humble beginnings to being the driving force behind India's economic growth, the journey of MSMEs is a testament to innovation, resilience, and progressive policies.

With the nation's continued support, the future of India's MSMEs is a promising pathway to further growth and global impact.

HAPPY INDEPENDENCE DAY

- GAME Team



### References

Source 1 • Source 2 • Source 3