FUTUREPRENEURS GRAND CHALLENGE 2019-20 OFFICIAL RULES

NO PURCHASE NECESSARY TO ENTER OR WIN A PRIZE IN THIS CHALLENGE. A PURCHASE WILL NOT INCREASE YOUR CHANCES OF WINNING. VOID WHERE PROHIBITED BY LAW.

BY ENTERING THIS CHALLENGE, EACH PARTICIPANT (DEFINED BELOW) AGREES TO THESE OFFICIAL RULES, WHICH ARE A CONTRACT, SO PARTICIPANTS SHALL READ THEM CAREFULLY BEFORE ENTERING. WITHOUT LIMITATION, THIS CONTRACT INCLUDES INDEMNITIES TO THE SPONSOR FROM THE PARTICIPANTS AND A LIMITATION OF PARTICIPANT'S RIGHTS AND REMEDIES.

Overview: The FUTUREPRENEURS Grand Challenge 2019-20 is sponsored by the Junior Achievement India Services ("JAIS") or "Sponsor"), with support from Facebook Indian Online Services Private Limited and other partners (collectively with Sponsor, "Challenge Management"). Eligible entrants who wish to participate in the Challenge should submit an application, per the instructions below (an "Application"), that describes a female entrepreneur ("Entrepreneur") in the food and beverage sector ("F&B Sector") who meets the criteria detailed in these Official Rules. Entrants, who must individually meet the eligibility requirements below, may either be individual participants or may be comprised of a team of two to three people (a "Team"). To clarify, an Entrepreneur can also self nominate herself and enter the competition. Where a distinction is not necessary, any Participant or Team (including each Team member) that enters or takes steps to participate in this Challenge is referred to in these Official Rules as an "Entrant." Each Entrepreneur chosen by an Entrant for purposes of participating in this Challenge is separately referenced in these Official Rules for the sake of clarity, and is not included in the definition of "Entrant." However, the term "Participant" refers to both Entrants and Entrepreneurs.

Challenge Period: The Challenge begins at approximately 10th October 2019 at 00:01:00 a.m Indian Standard Time ("IST") and ends the 15 March, 2020 at 23:59:00 p.m IST ("Challenge Period").

Eligibility: Entrants and Entrepreneurs must meet the following respective eligibility criteria to participate in the Challenge. Each Entrant will be required to provide certification upon request that the Entrepreneur they have chosen to represent has agreed to participate in this Challenge and to be featured in the Entrant's Application, and that the Entrepreneur has been provided with a copy of and has agreed to these Official Rules.

Entrants: Each Entrant, including individual members of a Team, must meet the following eligibility requirements in order to participate in the Challenge. During the duration of the Challenge Period, each Entrant must be a college student attending a college or university located in Bangalore, India or a youth living in Bangalore, India (the "**Territory**"), and must be between the ages of eighteen (18) and thirty (30) during the Challenge Period. Eligible individuals may enter the Challenge as an individual Entrant, or may form a Team comprised of not more than three (3) individuals (not including the chosen Entrepreneur to be featured in the Application).

Entrepreneurs: Entrants are required to find, identify and represent a woman Entrepreneur in the F&B Sector who meets the following eligibility requirements. In the event that the Entrepreneur is self nominating herself, she must meet the following eligibility requirements. As used in these Official Rules, a business in the F&B Sector means a company/organization/small business that manufactures and distributes food and/or beverage products, whether packaged food or fresh food to individual

customers or other businesses including food services such as restaurants, cafes, bakeries and street food stalls. Entrepreneur must:

- be a woman:
- run a business in the F&B Sector within the Territory;
- employ no more than twenty (20) individuals;
- not operate an alcohol-related business and are prohibited from participation if they serve any sort of alcohol as part of their business;
- have started her business on or before 31st May 2019; and
- be between the ages of eighteen (18) and forty-five (45) years old.

For each Entrepreneur represented by an Entrant in this Challenge, verification as to the Entrepreneur's eligibility will be required in the form of either: (1) proof from an online food aggregator that the Entrepreneur has a business and meets these eligibility requirements; or (2) the Entrepreneur's registration of license for the business. In case, the business is a street vendor or unregistered one, a photograph of the Entrepreneur at her business along with at least one of the entrants must be sent.

Additional Eligibility Requirements: Employees, officers, directors, members, managers, agents, and representatives of Sponsor, Facebook and any other entities participating in the design, promotion, marketing, administration, or fulfilment of the Challenge and/or any of its components, or any of their respective corporate partners, parent companies, divisions, subsidiaries, affiliates, successors in interest, and advertising, promotion, and public relations agencies, judges and their employers, employees, managers, agents and representatives (collectively, the "Released Parties") and any family member or member of the same household (whether or not related) of any such persons are not eligible to apply or receive benefits in this Challenge as either an Entrant or an Entrepreneur. For purposes of this Challenge, the term "family members" is defined as any spouse, partner, parent, step-parent, legal guardian, child, step-child, sibling, step-sibling, grandparent, grandchild, or in-law.

Each Participant in this Challenge (including individual members of each Team and each Entrepreneur) must not be under any legal or contractual obligation that would prohibit his/her/its participation in this Challenge as described in these Official Rules. If participating in this Challenge would result in a violation by Participant of any law applicable to it or any agreement to which it is a party, such Participant is ineligible.

Participation in this Challenge constitutes each Participant's full and unconditional agreement to and acceptance of these Official Rules and the decisions of Sponsor, which are final and binding in all matters. Any natural person completing any portion of the entry process described in these Official Rules on behalf of an Entrant comprised of a Team and/or on behalf of an Entrepreneur must be authorized to legally bind the individual Participants. An Entrant may choose to represent more than one (1) Entrepreneur in this Challenge but must submit a separate Application for each Entrepreneur represented.

If entering the Challenge as a Team, the Team must appoint and authorize one individual (the "Representative") to represent, act, and enter, on the Team's behalf. The Representative must meet the eligibility requirements above. By entering on behalf of a Team you represent and warrant that you are the Representative authorized to act on behalf of your Team.

How to enter: Applications will be made available starting 11 October 2019 at 00:01:00 a.m. IST and may be found at the following URL https://massentrepreneurship.org/grandchallenge/ (the "Website"),

and the last day to submit an Application will be 15 March 2020 at 23:59:00 p.m. IST. Entrants must complete the application in one sitting which is a single page Google form. They can go to the url mentioned above and will be redirected to this form. The entrants must have atleast one active facebook or instagram account that needs to be mentioned in the application form. An Application that is submitted through the Website is hereafter referred to as an "Entry."

Entries must be submitted and received by Sponsor by the end of the Challenge Period in strict accordance with these Official Rules. The Challenge Website's clock will be the official timekeeper for this Challenge. For purposes of this Challenge, only complete Entries that are actually received by Sponsor through the Website will be considered. Those who do not abide by these Official Rules and the instructions of Sponsor and its representatives and provide all information in the Application may, in Sponsor's discretion, be disqualified. Entries (or participation that does not qualify as an "Entry") that are incomplete, lost, late, misdirected, mutilated, fraudulent, illegitimate, incomprehensible, garbled, or generated by a macro, bot, or other automated means will not be accepted and will be void. Entries or participation made on behalf of an Entrant by a third party not affiliated or associated with that Entrant (as determined by Sponsor in its sole discretion) or originating through any commercial promotion subscription, notification, or entering services will be declared invalid and disqualified for this Challenge. No Released Party will have any responsibility or liability for any dispute regarding any Entrant or Entrepreneur, including the identity of any Entrant, the composition or members of a Team, the selection and representation of an Entrepreneur, or the distribution of any prize won among members of a Team Entrant. In the event that any dispute regarding an Entry, Entrant or Entrepreneur (including those regarding the identity or members of an Entrant Team or any Entrant's rights in the Application) cannot be resolved to Sponsor's satisfaction, the Entry will be deemed ineligible and the Participant disqualified. ENTRIES AND PARTICIPATION MAY NOT BE ACKNOWLEDGED, WILL NOT BE RETURNED AND, IN FACT, MAY BE DESTROYED. KEEP A COPY OR THE ORIGINAL OF EACH ELEMENT OF THE ENTRY. ANY ENTRY THAT DOES NOT CONFORM TO THE REQUIREMENTS IN THESE TERMS MAY, IN SPONSOR'S DISCRETION, BE DEEMED INELIGIBLE.

Intellectual Property: All aspects of the content in each Participant's Application must be solely owned by, or licensed to, the Participant or in the public domain. All third-party content not owned by or licensed to the Participant is prohibited, unless such content is in the public domain. Sponsor may request written proof of ownership of or adequate license to Participant of any content in the Application. Failure to timely provide adequate proof of ownership or sufficient license rights in any content included in the Application (as determined by Sponsor in its sole discretion) may result in the Participant being disqualified and related Entry deemed void.

Language: Applications must be written in English.

Other Requirements/Restrictions: Entrants must certify to Sponsor they have all permissions and rights to depict, identify and include their chosen Entrepreneur, and agree to provide Sponsor with written confirmation of those permissions and rights upon request. If any third parties other than Entrepreneur and her business are featured in an Entry, Participants must likewise have all permissions and rights from the individual depicted, identified, or included (and, if such individual is a minor, his/her parent or legal guardian), and agree to provide Sponsor with written confirmation of those permissions and rights upon request. Content contained in an Application must not create or imply any association between the Released Parties and any individual or entity or his, her, its or their products or services, including the Entrant and/or Entrepreneur. Applications must not contain any recognizable third-party trademarks (including logos), trade dress, or other brand elements unless the Participant has permission from the

rights owner to use such material. Application content must not infringe, misappropriate, or violate any rights of any third party including, without limitation, copyright (including moral rights), trademark, patent, trade secret, or rights of privacy or publicity. Application content must not include information or content that is false, fraudulent, deceptive, misleading, defamatory, libelous (including trade libel), disparaging, harassing, threatening, profane, obscene, pornographic or otherwise adult-oriented, hateful, indecent, inappropriate, or injurious to any Released Party or any other party. Application content must not contain or describe any harmful or illegal activity or content or in any way violate any national or local laws, rules, or regulations. Application content must be suitable for presentation in a public forum. Participant agrees that his, her, or their participation in the Challenge and agreement to these Official Rules and any Released Party's reproduction, display, and use of the content contained in the Application in accordance with these Official Rules will not violate any agreement to which Participant is a signatory or party. Participant agrees to indemnify the Released Parties against any and all claims from any third party for any use or reuse by any Released Party of the Participant Content authorized under these Official Rules. Sponsor reserves the right in its sole discretion to disqualify from the Challenge any Entrant (and/or the Entrepreneur) whose Entry (in its sole discretion) refers, depicts, or in any way reflects negatively upon a Released Party, the Challenge, or any other person or entity or does not comply with these Official Rules, including any of the above Entry requirements.

WINNER SELECTION/NOTIFICATION: Sponsor will select judges to judge the Challenge Entries. Judges will use the following criteria, which is subject to change in the sole discretion of Sponsor, to determine the fifteen (15) Challenge winners:

- Story of the Woman Mass Entrepreneur (70%)
- Product or process offering (Micro-Innovation/s) (30%)

Each Participant acknowledges that other Participants may have ideas and concepts contained in their Entry that may have familiarities or similarities to his/her/their Entry, and that he/she/it will not be entitled to any compensation or right to negotiate with the Released Parties because of these familiarities or similarities.

There will be 15 (fifteen) Prize winners in the Challenge, based on which Entries score the highest based on the above criteria. In the event of a tie, the Challenge judges will re-evaluate the Entries that have tied and, at their sole discretion, will determine which Entry will win. Winners will be determined as specifically described, and not using any random drawing or method incorporating chance. Where one Entrant has submitted more than one (1) Entry (each describing a distinct eligible Entrepreneur), and those Entries are ranked in the top one-hundred (100) Applications, Only one (1) prize per Entrant will be awarded.

Sponsor or its designee will attempt to notify the potential winners on 17 March 2020 via the email and/or other contact method submitted by the winning Participant (or its Representative) through the Challenge Website. Sponsor may also publicly post the results (as determined by Sponsor in its sole discretion). Each potential individual winner, all natural people who are members of a winning Team (as determined and requested in Sponsor's sole discretion), and each Entrepreneur featured in a winning Entry may be required to complete, execute, have notarized (if applicable), and return an Affidavit/Declaration of Eligibility and Liability/Publicity Release (unless prohibited by law), tax documents, and related prize-acceptance documents (collectively, "Winner Documents") within the time frame specified and in the form provided by Sponsor, without revision, or prize may be forfeited. Entrants and/or Entrepreneurs may be required to separately sign and agree to additional releases

and/or declarations, as required by our Challenge partners, in order to be declared a winner and/or claim some or all of the prize components described below. If any individual Entrant, individual member of a Team, or Entrepreneur refuses to comply with the foregoing requirements and other requirements of Sponsor, his/her/their Entry may be disqualified at any time in Sponsor's sole discretion with no liability or responsibility to the respective Entrant, Entrepreneur or any individual associated with that Entry, even if other Participants have complied with the requirements. The Winner Documents must be received by Sponsor from the potential winner within 3 days of Sponsor sending the documents to the potential winner(s) (or other time frame as stated in the Winner Documents) or prize may be forfeited and an alternate winner selected. If any notification or other Challenge-related communication is returned as undeliverable, or if a selected potential winner cannot be reached or does not respond as instructed after Sponsor has attempted to notify that potential winner, that selected winner may be disqualified and an alternate winner may be determined (time permitting and in Sponsor's sole discretion). Sponsor reserves the right to modify the notification procedures in connection with the selection of any alternate potential winner, if any. The prize claim and Winner Documents are subject to verification by Sponsor. All prizes legitimately claimed will be awarded. Sponsor will not be obligated to pursue more than three (3) alternates (time permitting) for any prize for any reason.

The monetary portion of the Grand Prize for each winning Entrant will be payable to the Entrant's Representative, if the Entrant is a member of a Team or the Entrepreneur themselves (as applicable). It will be the responsibility of the winning Entrant's Representative to allocate the prize among their Team's participating members, as the Representative deems appropriate without involvement of Sponsor. Prizes are payable via any means of the Sponsor's choosing, whether electronic or not, and are payable only after receipt of the Winner Documents and any other required forms. A winning Participant may be required to provide a mailing address, bank information, and/or create an account with an electronic payment provider of the Sponsor's choosing in order to receive payment. To the fullest extent allowable under applicable law, all taxes (including, without limitation, national, federal, state, provincial, territorial, prefectural, and/or local taxes), as well as any expenses arising from acceptance or use of the prize and not specified in these Official Rules as being provided as part of the prize, are the sole responsibility of the Winner.

Sponsor will separately contact Entrepreneurs who are featured in the winning Entries through call or in-person meetings to inform them about their awards, once Sponsor has completed verification described above.

Winners may be required to provide certain information to facilitate receipt of the prize, including completing and submitting any tax or other forms necessary for compliance with applicable withholding and reporting requirements. Winners are also responsible for reporting the receipt of the prize to relevant government departments/agencies, if necessary. Sponsor reserves the right to withhold a portion of the prize amount to comply with the tax laws of a Winner's jurisdiction.

Prizes & quantity.

The first place winner will receive a cash prize of Rs 1,00,000 (Indian Rupees One Lakh only) Four first runners up will receive a cash prize of Rs 50,000 (Indian Rupees Fifty Thousand only) each. Ten second runners up will receive a cash prize of Rs 20,000 (Indian Rupees Twenty Thousand only) each.

The top 15 Entrepreneurs be felicitated at an awards ceremony, which will take place on April 1, 2020 in Bangalore (Karnataka, India) and will be felicitated by successful women entrepreneurs & policy makers in Bangalore.

The top 100 Entrepreneurs will get an opportunity to network with the industry and community at the Grand Finale and will also get awarded a certificate of excellence.

Each Entrepreneur will be eligible to participate in atleast one Facebook-sponsored programs including mentoring and digital marketing and in the Bangalore food entrepreneurs' pilot and mentoring by GAME

Total ARV of all prizes in this Challenge: To be declared

Any funds or things of value provided by Sponsor in connection with this Challenge shall be used only in accordance with applicable laws and shall not be used in any way, directly or indirectly, to facilitate any act that would constitute bribery or an illegal kickback, an illegal campaign contribution, or would otherwise violate any applicable anti-corruption or political activities law.

Additional Prize Conditions: Sponsor is not responsible for any inability or unwillingness of any winning Entrant or Entrepreneur to accept or use the prize (or portion thereof) for any reason. Any prize elements delivered by mail will only be mailed to the winning Entrant or Entrepreneur's address within the Territory. Prize details not specifically stated in these Official Rules will be determined in Sponsor's sole discretion. Sponsor is not responsible for and will not replace any lost, mutilated or stolen prize or prize element or any prize that is undeliverable or does not reach a Winner because of incorrect or changed contact information. If a winner does not accept or use the entire prize for any reason, the unaccepted or unused part of the prize will be forfeited and Sponsor will have no further obligation with respect to that prize or portion of the prize. No transfers, prize substitutions, or cash redemptions will be made, except at Sponsor's sole discretion. Sponsor reserves the right to substitute any stated prize or any component thereof with another prize or component of equal or greater value for any reason. Sponsor has no obligation to award more than the stated prizes. Sponsor, in its sole discretion, may elect to award additional prizes to selected Entrants or Entrepreneurs, provided that Sponsor will at no point have any obligation to do so. Entrants and Entrepreneurs waive the right to assert as a cost of winning the prize, any and all costs of verification and redemption and any liability and publicity that might arise from claiming or seeking to claim said prize.

LICENSE: By entering and/or agreeing to be represented as an Entrepreneur by an Entrant, except where prohibited by law, each Entrant and/or Entrepreneur grants to the Released Parties (and their agents, successors, and assigns) the irrevocable, transferable, sublicensable, absolute right and permission to use, edit, modify, copy, reproduce, and distribute any content in the Application that comprises the Entrant's/Entrepreneur's Entry in perpetuity and in any medium (including online and in digital media) in any language, throughout the world, for the purposes of evaluating Entries, administering this Challenge, and for any marketing or promotional purposes, without further review, notice, approval, consideration, or compensation beyond the opportunity to win a prize in this Challenge. In no way limiting the foregoing, winning Entrants and Entrepreneurs understand and agree that their presence at any Challenge-related event, including any awards ceremony or Challenge-related workshop, may be videotaped and/or livestreamed and they must agree to such as a condition of participating in this Challenge. Each Entrant and/or Entrepreneur further grants to the Released Parties (and their agents, successors, and assigns) a non-exclusive, irrevocable, worldwide, transferable and sublicensable right

and license to use his, her, or their trade names and trademarks (including logos) in connection with this Challenge.

Each Participant hereby acknowledges and agrees that the relationship between the Participant and each of the Released Parties is not a confidential, fiduciary, or other special relationship, and that the Participant's decision to submit his/her/their Entry or, with respect to Entrepreneurs, be featured in the Entry, for purposes of the Challenge does not place any of the Released Parties in a position that is any different from the position held by members of the general public with regard to elements of the Entry, other than as set forth in these Official Rules. Each Participant acknowledges and agrees that Sponsor does not now and will not have in the future any duty or liability (direct or indirect; vicarious, contributory, or otherwise) with respect to the infringement or protection of the Participant's patent, copyright or other proprietary rights contained in and to any Entry submitted by an Entrant and/or an Entrepreneur. Each Entrant waives and releases the Released Parties from any and all claims that Participant may now or hereafter have in any jurisdiction based on "moral rights" or "droit moral" or unfair competition with respect to the Released Parties' exploitation of any Entry without further notification or compensation to Participant of any kind, and agrees not to instigate, support, maintain, or authorize any action, claim, or lawsuit against the Released Parties, each of their licensees, or any other person in connection with this Challenge, on the grounds that any use of any Entry or element thereof or derivative works therefrom in accordance with this license infringes or violates any of Participant's rights therein. In no way limiting the foregoing, each Participant acknowledges that, with respect to any claim by Participant relating to or arising out of a Released Party's actual or alleged exploitation or use of any Entry or other material submitted in connection with the Challenge, the damage, if any, thereby caused to the applicable Participant will not be irreparable or otherwise sufficient to entitle such Participant to seek injunctive or other equitable relief or in any way enjoin the distribution, exhibition, or other exploitation of any Released Party process, application, service or other property, and Participant's rights and remedies in any such event are strictly limited to the right to recover damages, if any, in an action at law.

LIMITATION OF LIABILITY & DISCLAIMER OF WARRANTIES: NOTHING IN THESE TERMS LIMITS, EXCLUDES, OR MODIFIES OR PURPORTS TO LIMIT, EXCLUDE, OR MODIFY ANY STATUTORY CONSUMER GUARANTEE OR ANY IMPLIED CONDITION OR WARRANTY, THE EXCLUSION OF WHICH FROM THESE TERMS WOULD CONTRAVENE ANY STATUTE OR CAUSE ANY PART OF THESE TERMS TO BE VOID ("NON-EXCLUDABLE GUARANTEES"). SUBJECT TO THE LIMITATIONS IN THE PRECEDING SENTENCE AND TO THE MAXIMUM EXTENT PERMITTED BY ANY MANDATORY PROVISIONS OF APPLICABLE LAW, THE RELEASED PARTIES EXCLUDE FROM THESE TERMS ALL CONDITIONS, WARRANTIES, AND TERMS IMPLIED BY STATUTE, GENERAL LAW, OR CUSTOM, EXCEPT FOR LIABILITY IN RELATION TO A NON-EXCLUDABLE GUARANTEE. SUBJECT TO ANY NON-EXCLUDABLE GUARANTEES, EACH PARTICIPANT AGREES TO RELEASE, HOLD HARMLESS, AND INDEMNIFY (I.E., DEFEND AND/OR REIMBURSE) THE RELEASED PARTIES FROM ANY LIABILITY WHATSOEVER FOR INJURIES OR DAMAGES OF ANY KIND SUSTAINED IN CONNECTION WITH THE USE, ACCEPTANCE, POSSESSION, MISUSE, OR AWARDING OF A PRIZE OR WHILE PREPARING FOR, PARTICIPATING IN, AND/OR TRAVELING TO OR FROM ANY CHALLENGE- OR PRIZE-RELATED ACTIVITY, INCLUDING, WITHOUT LIMITATION, ANY INJURY, DAMAGE, DEATH, LOSS, OR ACCIDENT TO PERSON OR PROPERTY (HOWEVER (BUT ONLY IF REQUIRED BY LAW IN YOUR JURISDICTION), THIS RELEASE, HOLD HARMLESS, AND INDEMNIFICATION COMMITMENT DOES NOT APPLY TO CASES OF BODILY INJURY OR LOSS OF LIFE OR TO THE EXTENT THAT ANY DEATH OR PERSONAL INJURY IS CAUSED BY THE NEGLIGENCE OF SPONSOR OR OTHER THIRD PARTY. WHERE LIABILITY TO THE INJURED PARTY CANNOT BE EXCLUDED BY LAW). FURTHER, PARTICIPANT AGREES THAT THE RELEASED PARTIES ARE NOT RESPONSIBLE IN ANY WAY FOR ANY ADDITIONAL EXPENSES, OMISSIONS, DELAYS, OR

RE-ROUTING RESULTING FROM ANY ACTS OF ANY GOVERNMENT OR AUTHORITY. EACH WINNING ENTRANT AND ENTREPRENEUR AGREES THAT THE PRIZE IS PROVIDED AS-IS WITHOUT ANY WARRANTY, REPRESENTATION, OR GUARANTEE (EXPRESS OR IMPLIED, IN FACT OR IN LAW), WHETHER NOW KNOWN OR HEREINAFTER ENACTED, RELATIVE TO THE USE OR ENJOYMENT OF THE PRIZE, BEYOND ANY NON-EXCLUDABLE GUARANTEES.

ADDITIONAL DISCLAIMERS: The Released Parties are not responsible and/or liable for any of the following, whether caused by a Released Party, the Entrant (or a member of any Entrant Team), Entrepreneur or by human error (except to the extent that any of the following occur for reasons within Sponsor's reasonable control, if applicable law in your jurisdiction of residence dictates that liability to the injured party in such a case cannot be excluded by law): Entries made by illegitimate means (such as, without limitation, by an automated computer program); any lost, late, postage-due, incomplete, illegible, incomprehensible, mutilated, or misdirected vote, email, mail, or Challenge-related correspondence or materials; any error, omission, interruption, defect, or delay in transmission or communication; viruses or technical or mechanical malfunctions; interrupted or unavailable telephonic, cellular, cable, or satellite systems; errors, typos or misprints in these Official Rules, in any Challengerelated advertisements, or other materials; failures of electronic equipment, computer hardware, or software; lost or unavailable network connections or any failed, incorrect, incomplete, inaccurate, garbled or delayed electronic communications; technical or human error which may occur in the administration of the Challenge or the processing of Entries; or any injury or damage to persons or property which may be caused, directly or indirectly, in whole or in part, from Participant's participation in the Challenge or receipt or use of any prize. Released Parties are not responsible for electronic communications that are undeliverable as a result of any form of active or passive filtering of any kind, or for insufficient space in a person's email account or voicemail inbox to receive email or voice messages. Released Parties are not responsible, and may disqualify an Entrant/Entrepreneur, if any contact information provided by the Entrant/Entrepreneur does not work or is changed without giving prior written notice to Sponsor. Without limiting any other provision in these Official Rules, the Released Parties are not responsible or liable to any Participant or winner (or any person claiming through such Participant or winner) for failure to supply a prize or any part thereof in the event that any of the Challenge activities or Released Parties' operations or activities are affected by any cause or event beyond the sole and reasonable control of the applicable Released Party (as determined by Sponsor in its sole discretion), including, without limitation, by reason of any acts of God, equipment failure, threatened or actual terrorist acts, air raid, act of public enemy, war (declared or undeclared), civil disturbance, insurrection, riot, epidemic, fire, explosion, earthquake, flood, hurricane, unusually severe weather, blackout, embargo, labor dispute or strike (whether legal or illegal), labor or material shortage, transportation interruption of any kind, work slowdown, any law, rule, regulation, action, order, or request adopted, taken, or made by any governmental or quasi-governmental entity (whether or not such governmental act proves to be invalid), or any other cause, whether or not specifically mentioned above.

GENERAL RULES: By entering this Challenge (except where prohibited by law), each natural person agreeing to these Official Rules as part of an Entry (as an Entrant or on behalf of an Entrant Team, or as a featured Entrepreneur) grants the Released Parties the irrevocable, sublicensable, free-of-charge, absolute right and permission to use, publish, post or display his or her name, photograph, likeness, voice, biographical information, any quotes attributable to him or her, and any other indicia of persona (regardless of whether altered, changed, modified, edited, used alone, or used with other material in the Released Parties' sole discretion) for advertising, trade, promotional and publicity purposes without further obligation or compensation of any kind to him or her, anywhere worldwide, in any medium now

known or hereafter discovered or devised (including, without limitation, on the Internet) without any limitation of time and without notice, review or approval, and each such person releases all Released Parties from any and all liability related to such authorized uses. Nothing contained in these Official Rules obligates Sponsor to make use of any of the rights granted herein and each natural person granting publicity rights under this provision waives any right to inspect or approve any such use.

Sponsor will collect and process each Participant's personal information and it (as well as all content contained in an Application) will be shared with Sponsor's agents and affiliates to conduct the Challenge. In addition, such agents and affiliates may use such personal information to contact Entrant and/or Entrepreneur directly, for any reason. Participants' names and other personal details from their entry to the Challenge will be collected and stored by Sponsor and its affiliates and held in accordance with the applicable privacy policy in place from time to time (see **website**).

Sponsor's decisions will be final in all matters relating to this Challenge, including interpretation of these Official Rules, determination of the winners, and awarding of the prizes. All Participants, as a condition of entry, agree to be bound by these Official Rules and the decisions of Sponsor. Failure to comply with these Official Rules may result in disqualification from the Challenge. Entrants and Entrepreneurs further agree to not damage or cause interruption of the Challenge and/or prevent others from participating in the Challenge. Sponsor reserves the right to restrict or void participation from any Facebook account, IP address, email address or domain, or device if any suspicious Entry and/or participation is detected. Sponsor reserves the right, in its sole discretion, to void Entries or other participation by any person or entity who Sponsor believes has attempted to tamper with or impair the administration, security, fairness or proper play of this Challenge. In the event there is an alleged or actual ambiguity, discrepancy or inconsistency between disclosures or other statements contained in any Challengerelated materials and these Official Rules (including any alleged discrepancy or inconsistency within these Official Rules), it will be resolved by Sponsor in its sole discretion. Participants waive any right to claim ambiguity in the Challenge or these Official Rules. If Sponsor determines (at any time and in its sole discretion) that any winner or potential winner is disqualified, ineligible, in violation of these Official Rules, or engaging in behavior that Sponsor deems obnoxious, inappropriate, threatening, illegal or that is intended to annoy, abuse, or harass any other person or entity, Sponsor reserves the right to disqualify such winner or potential winner, even if the disqualified winner or potential winner may have been notified or displayed or announced anywhere. Sponsor's failure to or decision not to enforce any provision in these Official Rules will not constitute a waiver of that or any other provision. The invalidity or unenforceability of any provision of these Official Rules will not affect the validity or enforceability of any other provision. In the event that any provision is determined to be invalid or otherwise unenforceable or illegal, these Official Rules will otherwise remain in effect and will be construed in accordance with their terms as if the invalid or illegal provision were not contained herein. If the Challenge is not capable of running as planned for any reason, Sponsor reserves the right, in its sole discretion, to cancel, modify or suspend the Challenge and award the prize based on eligible Entries received prior to cancellation, modification, or suspension, if any, or as otherwise deemed fair and appropriate by Sponsor. If any person supplies false information, participates or submits Entries by fraudulent means, or is otherwise determined to be in violation of these Official Rules in an attempt to obtain a prize, Sponsor may disqualify that person (and any Participant on the behalf of which such person participated in the Challenge) and seek damages from him or her and that person may be prosecuted to the full extent of the law. If any dispute regarding an Entry cannot be resolved to Sponsor's satisfaction, such Entry will be deemed ineligible. CAUTION: ANY ATTEMPT TO DAMAGE ANY ONLINE SERVICE OR WEBSITE OR UNDERMINE THE LEGITIMATE OPERATION OF THE COMPETITION VIOLATES CRIMINAL AND CIVIL LAWS. IF SUCH AN ATTEMPT IS MADE, SPONSOR MAY DISQUALIFY ANY

ENTRANT/ENTREPRENEUR MAKING SUCH ATTEMPT AND MAY SEEK DAMAGES TO THE FULLEST EXTENT PERMITTED BY LAW.

DISPUTES/GOVERNING LAW: Except where prohibited by law, any and all disputes, claims, and causes of action between any Participant, whether an individual Entrant, Team Entrant or Entrepreneur, and any Released Party arising out of or connected with the Challenge in general or this Challenge in particular must be resolved individually, without resort to any form of class action. Further, in any such dispute, under no circumstances will any Participant be permitted or entitled to obtain awards for, and hereby waives all rights to claim punitive, incidental or consequential damages, or any other damages, including attorneys' fees, other than the Participant's actual out-of-pocket expenses (if any), not to exceed INR 1000, and each Participant further waives all rights to have damages multiplied or increased.

This Challenge and any dispute arising under or related thereto (whether for breach of contract, tortious conduct, or otherwise) will be governed by the internal laws of India. Any legal actions, suits or proceedings related to this Challenge (whether for breach of contract, tortious conduct, or otherwise) will be brought exclusively in a court of competent jurisdiction located in Bangalore, India.

RULES/WHO WON?: A copy of these Official Rules is available by sending an email with the subject line "JAIS Grand Challenge – Official Rules" to game@massentrepreneurship.org. During the Challenge Period, the Official Rules will also be available by visiting the website. Information about who won is available by sending an email with the subject line "JAIS Grand Challenge – Who Won?" to game@massentrepreneurship.org. Rules requests must be received no later than the end of the Challenge Period. Requests for winner information must be received no later than three (3) months after the end of the Challenge Period.

SPONSOR: Junior Achievement India Services, 73/42, 41st Cross, Jayanagar 8th Block, Bangalore – 560082, Karnataka